



Labor Statistics in its monthly report entitled "The Consumer Price Index, U.S. City Average and Selected Areas" whichever of these two percentage figures is larger. In the event that the C.P.I. referred to above shall be discontinued, there shall be used the most similar index published by the United States Government that may be procured indicating changes in the cost of living.

In the event the Board does not increase the annual assessment in a given year, or increases it in an amount less than that which is authorized by this Section 3, the Board shall be deemed to have reserved the right and shall be authorized in subsequent years to implement that reserved portion of the authorized but unexercised increased authority, but any application of such may be given prospective application.

Notwithstanding the foregoing limitation on increases to the annual budget and assessments per Lot, the Association may elect to enter into contracts from time to time with cable service providers, giving an exclusive right of such service to said provider, and each Lot in the Association shall be subject to a monthly fee for said cable services unless a Lot is vacant or any structure thereon has not been issued a Certificate of Occupancy from Georgetown County; or, if an Owner owns two Lots, with only one single-family residence thereon. The fee for such service shall not be included in the ten (10%) percent annual increase limitation, nor shall it be included in the calculations therefore.

2. Article V, Section 5 shall be deleted in its entirety and replaced with the following:

Uniform Assessment. Except as hereinafter provided in Section 8, and in this Section, all annual Assessments shall be set at a uniform amount for all Lots and shall be collected on a monthly, quarterly or yearly basis, or any other basis approved by the Board of Directors. In addition to the provisions of Section 8, non-uniform Assessments may be collected with regard to any exclusive cable services contract as set forth in Section 3 above.

3. Except as modified herein, or by prior Amendments, the Declaration shall remain in full force and effect.

[Signature page to follow]